



# Are You Financially Prepared for College?

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Wayne State University Oakland Center  
Sponsored by: Farmington Public Schools

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## Who is eligible to apply?

- U.S. citizen or permanent resident
- High school graduate/GED holder
- Eligible degree/certificate program
- Valid Social Security number
- Males registered for Selective Service
- Satisfactory academic progress

## How much federal student aid can I get?

In general, depends on your financial need: **COA – EFC = financial need**

- Financial need determined by:
  - 👤 Expected Family Contribution (EFC)
  - 👤 Cost of attendance (COA)
- EFC comes from what you report on FAFSA
- COA is tuition, fees, room and board, transportation, etc.
- For early estimate, use *FAFSA4caster*: [www.fafsa4caster.ed.gov](http://www.fafsa4caster.ed.gov)
  - 👤 Enter some financial information
  - 👤 Get an estimate

## How much state, school, and scholarship money can I get?

Depends on the program: *Do your research!*

- Our state aid: [www.michigan.gov/osg](http://www.michigan.gov/osg)
- Ask college financial aid offices for info about aid available at their schools
- Free scholarship search: [www.studentaid.ed.gov/scholarship](http://www.studentaid.ed.gov/scholarship)

## How do I apply for aid?

- Federal student aid: fill out *Free Application for Federal Student Aid* (FAFSA) at [www.fafsa.gov](http://www.fafsa.gov)
- State aid: [www.michigan.gov/osg](http://www.michigan.gov/osg)
- School aid: contact financial aid office at schools you are considering

- Scholarships: visit scholarship website or call contact number for information

## How do I apply for federal student aid?



1)

Get a PIN at [www.pin.ed.gov](http://www.pin.ed.gov)

- Your parent might need a PIN too



Choose your own PIN or let the site choose one for you



Don't tell anyone your PIN!

2)

Use *FAFSA on the Web Worksheet* to get ready - *Optional*



Get worksheet at [www.studentaid.ed.gov/worksheet](http://www.studentaid.ed.gov/worksheet)



Find a checklist of documents you need at [www.studentaid.ed.gov/pubs](http://www.studentaid.ed.gov/pubs)  
"What Information Do I Need When I Fill Out the FAFSA?"



Fill out worksheet to prepare your answers.

3)

Fill out your FAFSA online at [www.fafsa.gov](http://www.fafsa.gov)



Apply on or after Jan.1 but as early as possible to meet all deadlines



Need help? Use "Live Help" icon or call 1-800-4-FED-AID



Don't forget to save or print confirmation page

4)

Watch for response by mail or e-mail, from [FederalStudentAidFAFSA@cpsemail.ed.gov](mailto:FederalStudentAidFAFSA@cpsemail.ed.gov)



Double-check your information online at [www.fafsa.gov](http://www.fafsa.gov)



Use your PIN to log on, or



Check the paper *Student Aid Report* mailed to you



Correct any mistakes and update any information as necessary

5)

Watch for e-mails or letters from the schools you are considering



Give the schools any additional paperwork they ask for



Meet all deadlines or you could miss out on aid!

### Where can I get more information?

- [www.studentaid.ed.gov](http://www.studentaid.ed.gov)
  - 👤 Information about aid programs
  - 👤 Free scholarship search
  - 👤 Free college search
- **1-800-4-FED-AID**
  - 👤 Information about aid programs
  - 👤 Help with the FAFSA

- Studentloanjustice.org
- Scholarship.com
- FAFSA.gov
- Michigan.gov/mistudentaid
- Fastweb.org
- Finaid.org

### Useful Websites



**START HERE**  
**GO FURTHER**  
**FEDERAL STUDENT AID**